

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

Vol. LXXXI NO: 284

NEW CROP

PART - I

SPOT RATES

KARACHI: Thursday, July, 18, 2024

CROP 2024 - 2025

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 15.07.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	18,000	235	18,235	18,235	NIL
40 kgs	19,291	252	19,543	19,543	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

GRADE AND STAPLE MARGINS
(for the period from July 16, 2024 to July 31, 2024)

GRADE	S T A P L E											
	31/32"		1"		1-1/32"		1-1/16"		1-3/32"		1-1/8"	
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1	N/A	N/A	N/A	N/A	+ 200	214	+ 400	429	+ 600	643	N/A	N/A
2	N/A	N/A	N/A	N/A	0	0	+ 200	214	+ 400	429	N/A	N/A
3	N/A	N/A	N/A	N/A	-200	-214	B A S E		+ 200	214	N/A	N/A
4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

- 0 All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5. Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.
- 0 The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in Grades Super, 1, 2 & 3 and Micronaire below 3.5 in Grades 4 & 5	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

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New York Cotton Market Closing Delivery Contract No.2

Dated: July 17, 2024

Contract	Open	High	Low	Previous	Close	Change
Oct., - 24	71.00	72.04	71.00	70.37	71.12	+ 0.75
Dec., - 24	71.37	72.80	71.32	71.37	72.07	+ 0.70
Mar., - 25	73.28	74.55	73.27	73.31	73.92	+ 0.61
May., - 25	74.69	75.88	74.69	74.72	75.27	+ 0.55
Jul., - 25	75.87	76.70	75.87	75.75	76.15	+ 0.40

Cotlook Indices

Dated: July 16, 2024

A - Index	82.60 (+ 0.80)
A - Index Plus	N / A

China Cotton Index

Dated: July, 17, 2024

Index 328	15745 (+ 54)
Index 229	16070 (+ 35)

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PART - II

(DOMESTIC TRANSACTION)

Dated: July 18, 2024

N / A

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PART - III

(E X P O R T S)

Registration:-

PERIOD - (MY 2023-24)

01-07-23 to 31-12-23	---
01-07-23 to 31-12-23	74,875

Total:- 74,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2023-24)

01-07-23 to 31-12-23	---
01-07-23 to 31-12-23	74,875

Total:- 74,875

Source: Trade Development Authority of Pakistan

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PART - IV

(I M P O R T S)

PERIOD - (MY 2023 - 24) (Provisional)

Qty. in MT	
Aug., 2023 to April, 2024	121,744
May, 2024	25,934
	<u>147,678</u>

Source: Pakistan Bureau of Statistics

PART - V

(Mills Consumption of Raw Cotton)

Cotton Season 2023 - 2024 (Provisional)

Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
Total:-	<u>2,832,106</u>

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2023-24)

As on March 31, 2024 (Final)

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
Unsold Stocks as on 31-03-2024	60,475		

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: July 18, 2024

Country	Selling	Buying	Sight
USA	278.50	278.00	275.67

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)

	2023 - 24			2022 - 23		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	---	---	---			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			60,475			301,720

THE COTTON EXCHANGE
KARACHI: July 18, 2024

(Aftab Alam)
Secretary General